

# NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

## State Investment Board Balance Sheet As of 9/30/2004

	As of <u>9-30-04</u>	As of <u>6-30-04</u>
<b>ASSETS:</b>		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 15,093,226	\$ 14,960,103
INTERNATIONAL EQUITIES	4,528,949	4,451,977
DOMESTIC FIXED INCOME	<u>10,221,206</u>	<u>10,219,583</u>
TOTAL INVESTMENTS	29,843,381	29,631,663
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	179,849	223,498
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 1)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 30,023,230</u>	<u>\$ 29,855,161</u>
<b>LIABILITIES:</b>		
ACCOUNTS PAYABLE	12,409	12,409
DUE TO OTHER AGENCIES (NOTE 2)	<u>632</u>	<u>823</u>
TOTAL LIABILITIES	13,041	13,232
<b>NET ASSETS AVAILABLE:</b>		
NET ASSETS AVAILABLE BEGIN OF YEAR	29,841,929	25,066,144
CASH IN DURING YEAR (NOTE 3)	138,000	913,000
CASH OUT DURING YEAR (NOTE 4)	0	0
NET INCREASE (DECREASE)	<u>30,260</u>	<u>3,862,785</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>30,010,189</u>	<u>29,841,929</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 30,023,230</u>	<u>\$ 29,855,161</u>

# **NDPERS RETIREE HEALTH INSURANCE CREDIT FUND**

## **State Investment Board Profit and Loss Statement For the Month Ended 9/30/2004**

	<u>Month Ended 9-30-04</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 179,849	\$ 179,885
GAIN ON SALE OF INVESTMENTS	9,133	21,773
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES) INVESTMENTS	9,133	21,773
INVESTMENT EXPENSES	<u>212</u>	<u>13,040</u>
NET INVESTMENT INCOME	188,770	188,618
NET APPREC (DEPREC) MARKET VALUE	241,915	(158,358)
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>0</u>
TOTAL INVESTMENT INCOME	<u>430,685</u>	<u>30,260</u>
NET INCREASE (DECREASE)	<u>\$ 430,685</u>	<u>\$ 30,260</u>

**NDPERS RETIREE HEALTH INSURANCE CREDIT FUND**  
**Notes to Financial Statement**  
**September 30, 2004**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1 DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 2 DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 3 CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

**NOTE 4 CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.